

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

2018/19	INCOME	2019/20
£		£
717,510	Precept	759,085
6,428	Investment Interest	5946.08
118	Bank Interest	315.57
	Digby Hall Management Fee	5,000
	Dorset County Area Office	10,000
	Sundry	<u>425</u>
17,392	Administration	15,425
43,400	Digby Hall Recharges	40,593
44,430	Manor House	43,464
39,995	Parks & Open Spaces	40,783
12,196	Terrace Playing Fields	19,100
1,250	Vehicle Plant & Machinery	0
9,098	Properties	9,358
5,000	Building Fund	5,000
-	Digby Hall Refurbishment	249
10,323	NORDCAT Income	0
2,835	Skatepark Fund income	4,704
-	Litter Project	2,500
-	SDDAA income	669
5,673	CIL Monies received	3,836
18,787	S106 & Other Grants Monies received	59,600
<u>934,435</u>	Total Income	<u>£ 1,010,629</u>

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

2018/19	EXPENDITURE	2019/20
£		£
84,413	Administration	104,328
		S137 Grants 12283
		CAB Grant 8000
21,657	Grants	20,283
43,400	Digby Hall Recharges	40,593
41,514	Manor House	43,519
67,216	Parks & Open Spaces	72,989
422,537	Salaries	458,805
21,470	Terrace Playing Fields	26,203
40,440	Vehicles, Plant & Machinery	44,596
1,050	Properties	423
13,145	NORDCAT	0
5,000	Building Reserve	5,000
155,023	Digby Hall Reserve	207,383
15,500	VPM Reseve	21,909
7,777	Tree Works Reserve	0
0	Litter Project Fund	505
135	S106 Expenditure	53,132
0	IT Equipment Reserve	0
59	SDDAAFund	0
93	Transport Action Group Fund	73
600	Tourism Reserve	2,225
0	Wayfinding Project	89,352
0	CIL Expenditure	5,635
18,993	General Reserve	1,771
<u>£ 960,022</u>	Total Expenditure	<u>£ 1,198,725</u>
<u>-£ 25,587</u>	Excess Income/ Expenditure	<u>-£ 188,096</u>
934,435	Income	1,010,629
1,500	STFC Loan Income	1,500.00
<u>£ 935,935</u>	Total Income Boxes 2 & 3 Annual Return	<u>£ 1,012,129</u>
£960,022	Expenditure	£ 1,198,725
£0	STFC Loan payment	£ -
<u>£ 960,022</u>	Total Expenditure boxes 4, 5 & 6 Annual Return	<u>£ 1,198,725</u>

SHERBORNE TOWN COUNCIL
BALANCE SHEET AS AT 31 MARCH 2020

2018/19		2019/20
£		£
	LONG TERM ASSETS	
11,125	Long Term Loan	9,625.00
		9,625.00
	CURRENT ASSETS	
9,465	Debtors	27,669.88
7,599	VAT refundable	13,566.09
924,328	Cash at Bank	704,059.17
500	Cash in Hand	500.00
		745,795.14
953,017	TOTAL ASSETS	755,420.14
	CURRENT LIABILITIES	
24,485	Creditors	14,347.19
0	Trade	1,000.00
4,210	Receipts in advance	3,846.96
105	Key deposits held	105.00
28,800		19,299.15
	LONG TERM LIABILITIES	
84,571	Long Term Loan	72,391.25
839,647	NET ASSETS	663,729.74
	REPRESENTED BY:	
853,339	Funds at 1 April 2019	839,647.00
86,873	Added to Funds	115,104.00
-211,325	Expenditure from Funds	- 381,911.54
110,760	Excess of Income over Expenditure	90,890.28
839,647	TOTAL RESERVES	663,729.74
	FUND BALANCES	
5,500	Abbey Close Reserve	-
186,159	Building Reserve	56,970.37
300	Butterfly Garden	-
21,068	Cemetery Extension Reserve	21,068.18
10,623	CIL Money received	8,823.31
31,306	Digby Hall Refurb/ SD(S)MT	-
0	Elections	5,800.00
4,606	IT Equipment Reserve	4,605.54
1,920	Litter Project	3,915.02
50,400	Playarea Reserve	60,400.48
54,000	Salaries/ Pension	65,500.00
125,828	Sale 41 Newland/ Digby Hall Refurbishment	-
18,787	Sherborne Wayfinding Project (LAG)	3,935.05
876	SDDAA Fund	1,544.57
96,778	Service Devolution Reserve	121,777.50
311	Sherborne Arts Project Mural Fund	-
1,570	Sherborne in Bloom Fund	1,570.20
4,585	Skate Park Fund	9,289.77
17,400	Skate Park Reserve	22,400.00
2,400	Tourism	-
236	Transport Action Group	162.03
0	Tree Maintenance Reserve	5,620.13
45,563	VPM & GM Reserve	23,654.00
9,261	S106 - Terrace Goals	9,261.26
60,000	S106 - Pageant Garden/ Bandstand	93,098.33
5,312	S106 - Terrace Jubilee Copse	4,081.22
10,850	S106 - Quarr Reserve	11,150.00
765,639		534,626.96
74,008	General Fund Balance	129,102.78
£839,647		663,729.74

The above statement represents fairly the financial position of the authority as at 31 March 2020 and reflects its income and expenditure during the year.

Approved by Council

Chairman

Town Clerk

Date 20/07/2020

Bank reconciliation

SHERBORNE TOWN COUNCIL - DORSET

Financial year ending 31 March 2020

Prepared by: Yvonne Hale- Responsible Finance Office

Date: 08.04.2020

	£	£
Balance per bank statements as at 31/3/20		
Current Account 71088815	8,531.42	
Business Money Manager 71088831	80,858.73	
CCLA PSDF Account 0114560001	615,000.00	
	<hr/>	704,390.15
Petty cash float		500.00
Less: any un-presented cheques as at 31/3/20	- 454.98	
	<hr/>	- 454.98
Add: any un-banked cash as at 31/3/20	124.00	
		<hr/>
		124.00
Net balances as at 31/3/20 (Box 8)		<u><u>704,559.17</u></u>

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
 County area (local councils): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
 Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 - variances of more than 15% between totals for individual boxes (except variances of less than £200);

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses (trigger below based on figures input. DO NOT OVERWRITE THESE BOXES)	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	913,092	913,092	0	0%	NO		Box 3 Wayfinder Project Grant income 59,600 Skatepark fund received increase 1,869 Litter Project income 2,500 SDDAA income 669 Parks & Open Spaces income increase 767 S106 monies received decreased - 18,767 No Nordcal monies - 10,323 Cll money received decreased - 1,838 Box 3 34,478
2 Precept or Rates and Levies	777,516	769,085	41,575	5.79%	NO		
3 Total Other Receipts	210,433	253,044	34,619	15.85%	YES		
4 Staff Costs	473,101	502,577	33,476	7.05%	NO		
5 Loan Interest/Capital Repayment	14,120	14,120	0	0.00%	NO		
6 All Other Payments	470,003	675,026	205,226	43.59%	YES		
7 Balances Carried Forward	913,092	728,486	728,486		NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	904,858	709,559	709,559		NO		Box 6 Digby Hall refurbishment expenditure increase 52,360 £207,383 2019/20 - £155,023 2018/19
9 Total Fixed Assets plus Other Long Term Investments and Assets	4,879,403	4,972,761	118,358	2.43%	NO	VARIANCE EXPLANATION NOT REQUIRED	Wayfinding Project expenditure 89,352 Vehicle reserve expenditure increase 6,409 S106 monies expenditure 53,132 Tourism reserve expenditure 1,625 Tree planting expenditure 1,771 Litter Project fund expenditure 1,771 Box 6 £205,154
10 Total Borrowings	84,971	75,191	-12,180	14.40%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)