

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

2016/17	INCOME	2017/18
£		£
631,012	Precept	668,594
21,613	LCTS Grant	10,806
1725.72	Investment Interest	2292.92
112.12	Bank Interest	35.56
	Digby Hall Management Fee	5,000
	West Dorset Area Office	10,000
	Treasury Advisory Services	5,455
	Sundry	<u>5,215</u>
21,332	Administration	25,670
36,519	Digby Hall Recharges	40,546
45,373	Manor House	44,210
44,712	Parks & Open Spaces	40,560
8,894	Terrace Playing Fields	10,283
0	Vehicle Plant & Machinery	2,500
8,671	Properties	8,817
7,542	Building Fund	5,000
0	Digby Hall Refurbishment	50,000
543	Litter Project	250
500	SDDAA income	250
5,781	Sherborne in Bloom	0
		0
500	Transport Action Group	
0	CIL Monies received	4,950
0	S106 Monies received	99,483
<u>£ 834,830</u>	Total Income	<u>£ 1,014,247</u>

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

2016/17	EXPENDITURE	2017/18
£		£
105,778	Administration	98,749
	S137 Grants	15021.6
	CAB Grant	8000
23,346	Grants	23,022
36,519	Digby Hall Recharges	40,546
39,570	Manor House	41,469
55,737	Parks & Open Spaces	63,138
376,980	Salaries	401,618
20,867	Terrace Playing Fields	21,432
34,197	Vehicles, Plant & Machinery	39,208
878	Properties	878
88	Bad Debt	0
33,418	Building Reserve	5,000
11,367	Cemetery Extension Reserve	304
1,703	Digby Hall Reserve	18,694
137	Litter Project Fund	0
0	Tree Works Reserve	1,940
0	Sherborne in Bloom Reserve	4,210
0	S106 Expenditure	67,587
0	IT Equipment Reserve	3,009
103	SDDAA Fund	243
73	Transport Action Group Fund	98
200	Sherborne Arts Mural Fund	0
8,690	General Reserve	1,200
<u>£ 749,651</u>	Total Expenditure	<u>£ 832,344</u>
<u>£ 85,179</u>	Excess Income/ Expenditure	<u>£ 181,903</u>
834,830	Income	1,014,247
1,500	STFC Loan Income	1,500.00
<u>£ 836,330</u>	Total Income Boxes 2 & 3 Annual Return	<u>£ 1,015,747</u>
	Expenditure	£ 832,344
	STFC Loan payment	£ 5,000
<u>£ 749,651</u>	Total Expenditure boxes 4, 5 & 6 Annual Return	<u>£ 837,344</u>

SHERBORNE TOWN COUNCIL
BALANCE SHEET AS AT 31 MARCH 2018

2016/17		2017/18
£		£
	LONG TERM ASSETS	
9,125	Long Term Loan	12,625
		12,625
	CURRENT ASSETS	
7,902	Debtors	8,391
272	Sundry Debtors	0
0	Suppliers prepaid	0
13,074	VAT refundable	19,763
789,907	Cash at Bank	931,320
500	Cash in Hand	500
		959,973
820,779	TOTAL ASSETS	972,598
	CURRENT LIABILITIES	
48,562	Creditors	18,613
0	Trade	0
4,211	Others	0
105	Receipts in advance	4,076
52,878	Key deposits held	105
		22,794
108,082	LONG TERM LIABILITIES	
	Long Term Loan	96,466
659,820	NET ASSETS	853,339
	REPRESENTED BY:	
563,296	Funds at 1 April 2017	659,820
39,107	Added to Funds	259,363
-55,690	Expenditure from Funds	-152,812
113,107	Excess of Income over Expenditure	86,968
659,820	TOTAL RESERVES	853,339
	FUND BALANCES	
5,500	Abbey Close Reserve	5,500
104,659	Building Reserve	117,659
300	Butterfly Garden	300
6,372	Cemetery Extension Reserve	21,088
0	CIL Money received	4,950
0	Digby Hall Refurb/ SD(S)MT	31,306
4,000	Grit Bins Reserve	4,000
15,615	IT Equipment Reserve	12,606
1,670	Litter Project	1,920
39,497	Playarea Reserve	38,400
974	Queens Jubilee Copse Fund	-
37,000	Salaries/ Pension	37,000
280,851	Sale 41 Newland/ Digby Hall Refurbishment	280,851
927	SDDAA Fund	934
27,600	Service Devolution Reserve	64,600
311	Sherborne Arts Project Mural Fund	311
5,781	Sherborne in Bloom Fund	1,570
11,885	Skate Park Fund	11,885
41,400	Skate Park Reserve	49,400
1,000	Tourism	1,000
427	Transport Action Group	329
9,717	Tree Maintenance Reserve	7,777
27,063	VPM & GM Reserve	51,063
0	S106 - Terrace Goals	9,261
0	S106 - Pageant Sensory Garden	10,000
0	S106 - Pageant Garden Bandstand	50,000
0	S106 - Terrace Jubilee Copse	5,312
0	S106 - Quarr Reserve	10,850
622,550		829,854
37,270	General Fund Balance	23,486
£659,820		£ 853,339

The above statement represents fairly the financial position of the authority as at 31 March 2018 and reflects its income and expenditure during the year.

Approved by Council

Chairman

Town Clerk

Date