

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019**

2017/18		2018/19
£	INCOME	£
668,594	Precept	717,510
10,806	LCTS Grant	0
2,293	Investment Interest	6428.29
36	Bank Interest	117.64
	Digby Hall Management Fee	5,000
	West Dorset Area Office	10,000
	Treasury Advisory Services	336
	Sundry	<u>2,056</u>
25,670	Administration	17,392
40,546	Digby Hall Recharges	43,400
44,210	Manor House	44,430
40,560	Parks & Open Spaces	39,996
10,283	Terrace Playing Fields	12,196
2,500	Vehicle Plant & Machinery	1,250
8,817	Properties	9,098
5,000	Building Fund	5,000
50,000	Digby Hall Refurbishment	0
-	NORDCAT Income	10,323
-	Skatepark Fund income	2,835
250	Litter Project	0
250	SDDAA income	0
4,950	CIL Monies received	5,673
99,483	S106 Monies received	18,787
<u>1,014,247</u>	<b>Total Income</b>	<u>£ 934,435</u>

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019**

2017/18	EXPENDITURE	2018/19
£		£
98,749	Administration	84,413
	S137 Grants	13657
	CAB Grant	8000
23,022	Grants	21,657
40,546	Digby Hall Recharges	43,400
41,469	Manor House	41,514
63,138	Parks & Open Spaces	67,216
401,618	Salaries	422,537
21,432	Terrace Playing Fields	21,470
39,208	Vehicles, Plant & Machinery	40,440
878	Properties	1,050
0	NORDCAT	13,145
5,000	Building Reserve	5,000
304	Cemetery Extension Reserve	
18,694	Digby Hall Reserve	155,023
0	VPM Reseve	15,500
1,940	Tree Works Reserve	7,777
4,210	Sherborne in Bloom Reserve	0
67,587	S106 Expenditure	135
3,009	IT Equipment Reserve	0
243	SDDAAFund	59
98	Transport Action Group Fund	93
0	Tourism Reserve	600
1,200	General Reserve	18,993
<u>£ 832,344</u>	<b>Total Expenditure</b>	<u>£ 960,022</u>
<u>£ 181,903</u>	<b>Excess Income/ Expenditure</b>	<u>-£ 25,587</u>
1,014,247	Income	934,435
1,500	STFC Loan Income	1,500.00
<u>£ 1,015,747</u>	<b>Total Income Boxes 2 &amp; 3 Annual Return</b>	<u>£ 935,935</u>
	Expenditure	£ 960,022
<u>£5,000</u>	STFC Loan payment	£ -
<u>£ 837,344</u>	<b>Total Expenditure boxes 4, 5 &amp; 6 Annual Return</b>	<u>£ 960,022</u>

**SHERBORNE TOWN COUNCIL**  
**BALANCE SHEET AS AT 31 MARCH 2019**

2017/18		2018/19
£		£
	<b>LONG TERM ASSETS</b>	
12,625	Long Term Loan	11,125
		11,125
	<b>CURRENT ASSETS</b>	
8,391	Debtors	9,465
0	Sundry Debtors	0
0	Suppliers prepaid	0
19,763	VAT refundable	7,599
931,320	Cash at Bank	924,328
500	Cash in Hand	500
		941,892
<b>972,598</b>	<b>TOTAL ASSETS</b>	<b>953,017</b>
	<b>CURRENT LIABILITIES</b>	
18,613	Creditors	20,485
0		4,000
4,076	Receipts in advance	4,210
105	Key deposits held	105
22,794		28,800
	<b>LONG TERM LIABILITIES</b>	
96,466	Long Term Loan	84,571
<b>853,339</b>	<b>NET ASSETS</b>	<b>839,647</b>
	<b>REPRESENTED BY:</b>	
659,820	Funds at 1 April 2018	853,339
259,363	Added to Funds	86,873
-152,812	Expenditure from Funds	-211,325
86,968	Excess of Income over Expenditure	110,760
<b>853,339</b>	<b>TOTAL RESERVES</b>	<b>839,647</b>
	<b>FUND BALANCES</b>	
5,500	Abbey Close Reserve	5,500
117,659	Building Reserve	186,159
300	Butterfly Garden	300
21,068	Cemetery Extension Reserve	21,068
4,950	CIL Money received	10,623
31,306	Digby Hall Refurb/ SD(S)MT	31,306
4,000	Grit Bins Reserve	-
12,606	IT Equipment Reserve	4,606
1,920	Litter Project	1,920
38,400	Playarea Reserve	50,400
37,000	Salaries/ Pension	54,000
280,851	Sale 41 Newland/ Digby Hall Refurbishment	125,828
0	Sherborne Wayfinding Project (LAG)	18,787
934	SDDAA Fund	876
64,600	Service Devolution Reserve	96,778
311	Sherborne Arts Project Mural Fund	311
1,570	Sherborne in Bloom Fund	1,570
11,885	Skate Park Fund	4,585
49,400	Skate Park Reserve	17,400
1,000	Tourism	2,400
329	Transport Action Group	236
7,777	Tree Maintenance Reserve	-
51,063	VPM & GM Reserve	45,563
9,261	S106 - Terrace Goals	9,261
10,000	S106 - Pageant Sensory Garden	10,000
50,000	S106 - Pageant Garden Bandstand	50,000
5,312	S106 - Terrace Jubilee Copse	5,312
10,850	S106 - Quarr Reserve	10,850
829,854		765,639
23,486	General Fund Balance	74,008
<b>£853,339</b>		<b>£ 839,647</b>

The above statement represents fairly the financial position of the authority as at 31 March 2019 and reflects its income and expenditure during the year.

Approved by Council

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Chairman

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Town Clerk

Date 17/06/2019