

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2017**

2015/16		2016/17
£	INCOME	£
552,624	Precept	631,012
32,419	LCTS Grant	21,613
1666.98	Investment Interest	1725.72
175.3	Bank Interest	112.12
	Digby Hall Management Fee	5,000
	West Dorset Area Office	10,000
	Treasury Advisory Services	5,250
	Sundry	<u>1,082</u>
56,923	Administration	21,332
47,259	Digby Hall Recharges	36,519
45,648	Manor House	45,373
26,408	Parks & Open Spaces	44,712
10,332	Terrace Playing Fields	8,894
1,900	Vehicle Plant & Machinery	0
8,612	Properties	8,671
125,000	PWLB - Cemetery Extension Loan	0
0	Building Fund Income	7,542
2,400	Digby Hall Refurbishment income	0
437	Litter Campaign income	543
511	Sherborne Arts Project Mural income	0
530	SDDAA income	500
0	Sherborne in Bloom income	5,781
0	Transport Action Group income	500
<u>£ 912,845</u>	<b>Total Income</b>	<u>£ 834,830</u>

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2017**

2015/16	EXPENDITURE	2016/17
£		£
67,718	Administration	105,778
	S137 Grants	15346
	CAB Grant	8000
32,738	Grants	23,346
47,259	Digby Hall	36,519
	Recharge	
41,276	Manor House	39,570
59,065	Open Spaces	55,737
404,850	Salaries	376,980
25,599	Terrace Playing Fields	20,867
44,478	Vehicles, Plant & Machinery	34,197
2,941	Properties	878
102	Bad Debt	88
19,316	Building Fund Expenditure	33,418
151,161	Cemetery Extension Expenditure	11,367
14,715	Digby Hall Reserve Expenditure	1,703
43	Litter Campaign Expenditure	137
602	New Skatepark Fund Expenditure	0
93,644	Playground Expenditure	0
2,783	Tree Works Reserve Expenditure	0
40,885	VPM Fund Expenditure	0
0	SDDAA Expenditure	103
0	Transport Action Group Expenditure	73
0	Sherborne Arts Mural Expenditure	200
0	General Reserve Expenditure	8,690
<u>£ 1,049,175</u>	<b>Total Expenditure</b>	<u>£ 749,651</u>
<u>-£ 136,330</u>	<b>Excess Income/ Expenditure</b>	<u>£ 85,179</u>
912,845	<b>Total Income Boxes 2 &amp; 3 Annual Return</b>	834,830
1,500	STFC loan income	1,500.00
<u>£ 914,345</u>	<b>Total Expenditure boxes 4, 5 &amp; 6 Annual Return</b>	<u>£ 836,330</u>
<u>£ 1,049,175</u>		<u>£ 749,651</u>

**SHERBORNE TOWN COUNCIL**  
**BALANCE SHEET AS AT 31 MARCH 2017**

2015/16		2016/17
£		£
	<b>LONG TERM ASSETS</b>	
10,625	Long Term Loan	9,125
		9,125
	<b>CURRENT ASSETS</b>	
14,003	Debtors	7,902
0	Sundry Debtors	272
10,650	Suppliers prepaid	0
26,478	VAT refundable	13,074
713,851	Cash at Bank	789,907
500	Cash in Hand	500
		811,654
776,107	<b>TOTAL ASSETS</b>	<b>820,779</b>
	<b>CURRENT LIABILITIES</b>	
89,501	Creditors	48,562
0	Trade	0
3,778	Others	0
105	Receipts in advance	4,211
93,383	Key deposits held	105
		52,878
	<b>LONG TERM LIABILITIES</b>	
119,427	Long Term Loan	108,082
<b>563,296</b>	<b>NET ASSETS</b>	<b>659,820</b>
	<b>REPRESENTED BY:</b>	
819,053	Funds at 1 April 2016	563,296
37,578	Added to Funds	39,107
-198,149	Expenditure from Funds	-55,690
-95,187	Excess of Income over Expenditure	113,107
<b>563,296</b>	<b>TOTAL RESERVES</b>	<b>659,820</b>
	<b>FUND BALANCES</b>	
5,500	Abbey Close Reserve	5,500.00
124,835	Building Reserve	104,659.26
300	Butterfly Garden	300.00
17,739	Cemetery Extension Reserve	6,372.18
3,000	Grit Bins Reserve	4,000.00
12,015	IT Equipment Reserve	15,614.54
1,264	Litter Project	1,670.30
20,000	Pension/Salaries	37,000.00
20,756	Playarea Reserve	39,497.16
974	Queens Jubilee Copse Fund	973.85
282,554	Sale 41 Newland/ Digby Hall Refurbishment	280,851.00
530	SDDAA Fund	927.26
0	Service Devolution Reserve	27,600.00
511	Sherborne Arts Project Mural Fund	311.11
0	Sherborne in Bloom Fund	5,780.50
11,885	Skate Park Fund	11,885.05
31,600	Skate Park Reserve	41,400.00
1,000	Tourism	1,000.00
0	Transport Action Group	427.31
9,717	Tree Maintenance Reserve	9,717.06
9,163	VPM & GM Reserve	27,063.00
553,343		622,549.58
<b>9,953</b>	General Fund Balance	<b>37,270</b>
<b>563,296</b>		<b>£ 659,820</b>

The above statement represents fairly the financial position of the authority as at 31 March 2017 and reflects its income and expenditure during the year.

Approved by Council

Chairman

Town Clerk/Responsible Finance Officer

Date

19/06/17

## SHERBORNE TOWN COUNCIL

### Annual Return for the year ended 31st March 2017

	31st March 2016 £	31st March 2017 £
1 Balances brought forward	806,928	672,098
2 Annual precept	552,624	631,012
3 Total other receipts	361,721	205,318
4 Staff costs	447,447	423,336
5 Loan Interest/capital repayments	7,060	14,120
6 All other payments	594,668	312,195
7 Balances carried forward	672,098	758,777
8 Total cash & investments	714,351	790,407
9 Total fixed & long term assets	4,789,072	4,812,360
10 Total borrowings	119,427	108,082